## FEDERAL RESERVE BANK OF NEW YORK

Certificates of Indebtedness Department

Circular No. 346 February 15, 1921

8/2 WW

## Subscription Books Closed

United States of America 5½ Per Cent. Treasury Certificates of Indebtedness

Series G 1921

Dated and bearing interest from February 15, 1921

Due July 15, 1921

To all Banks, Trust Companies, Savings Banks, Bankers, Investment Dealers and Principal Corporations in the Second Federal Reserve District:

The Secretary of the Treasury has announced that subscriptions to the offering of Treasury certificates of indebtedness, Series G 1921, dated and bearing interest at 51/2 per cent. from February 15, 1921, maturing on July 15, 1921, closed at the close of business on Tuesday, February 15, 1921, the date of issue.

Preliminary reports received by the Treasury Department from the twelve Federal Reserve Banks indicate that the issue which was for \$100,000,000, or thereabouts, has been heavily oversubscribed.

No further subscriptions, therefore, can be received.

Very truly yours,

BENJ. STRONG,

Governor

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